

Date: 12<sup>th</sup> November, 2012

To,  
The Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Sub : Outcome of the Board Meeting held on 12<sup>th</sup> November, 2012**

With reference to the subject cited above, the Board of Directors of the Company has approved unaudited financial results for the quarter ended 30<sup>th</sup> September, 2012.

This is for your information and records.

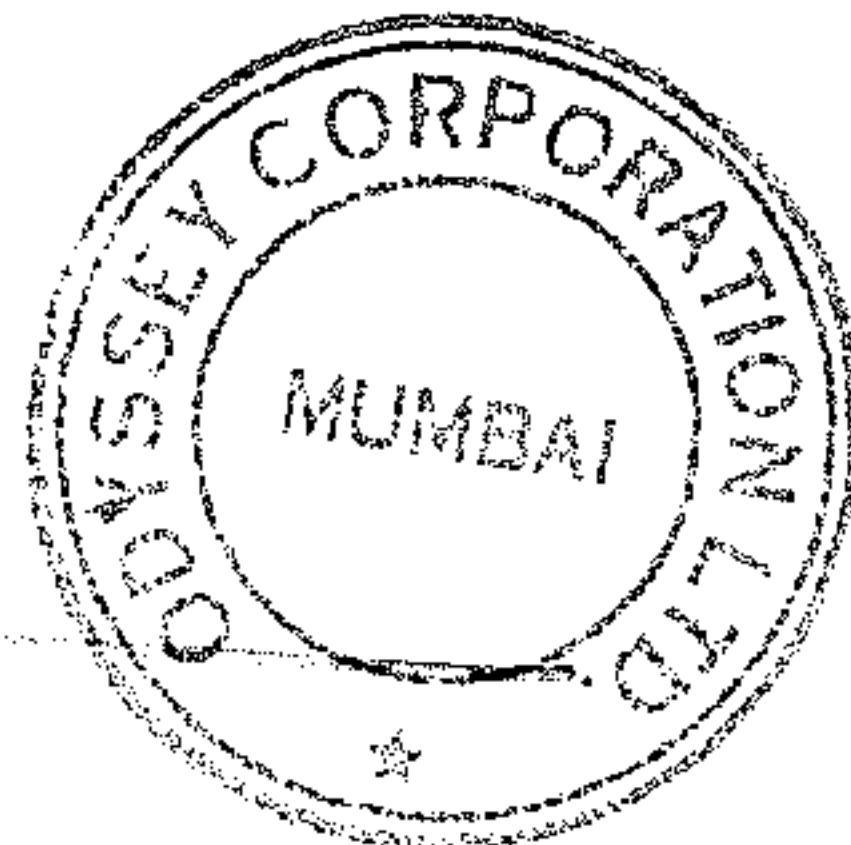
Kindly acknowledge the receipt.

Thanking you,

Yours truly

For Odyssey Corporation Limited

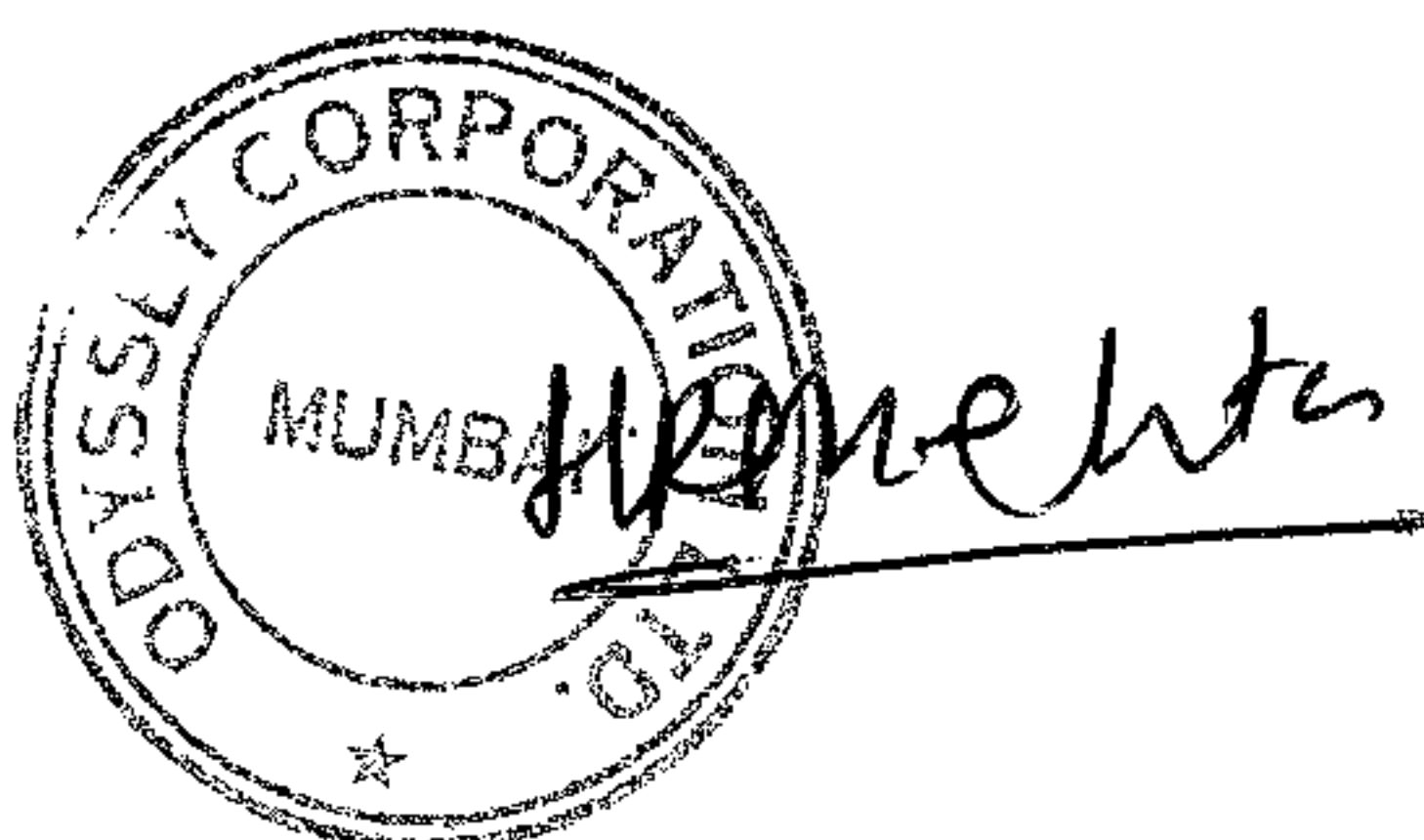
  
Company Secretary



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED 30TH SEPTEMBER, 2012**

( Rs. In Lacs )

	Particulars	3 months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Half Year ended 30/09/2012	Corresponding half year 30/09/2011	Previous year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	-	69.29	710.6	69.29	3,367.76	2,065.36
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net) Expenses</b>	-	<b>69.29</b>	<b>710.60</b>	<b>69.29</b>	<b>3,367.76</b>	<b>2,065.36</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	68.47	862.82	68.47	3,274.57	2,172.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	36.99	26.79	(152.63)	63.78	(165.50)	60.50
	(d) Employee benefits expense	5.14	5.26	9.13	10.40	18.60	33.82
	(e) Depreciation and amortisation expense	2.09	2.07	1.42	4.16	2.84	7.32
	(f) Other expenses	90.44	2.39	47.29	92.83	69.36	120.14
	<b>Total expenses</b>	<b>134.66</b>	<b>104.98</b>	<b>768.03</b>	<b>239.64</b>	<b>3,199.87</b>	<b>2,394.12</b>
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(134.66)	(35.69)	(57.43)	(170.35)	167.89	(328.76)
<b>3</b>	Other income	56.05	61.44	-	117.49	1.11	336.54
<b>4</b>	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(78.61)	25.75	(57.43)	(52.86)	169.00	7.78
<b>5</b>	Finance costs	0.32	0.30	0.05	0.62	0.32	0.89
<b>6</b>	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(78.93)	25.45	(57.48)	(53.48)	168.68	6.89
<b>7</b>	Exceptional items	-	-	-	-	-	-
<b>8</b>	Profit / (Loss) from ordinary activities before tax (7+8)	(78.93)	25.45	(57.48)	(53.48)	168.68	6.89
<b>9</b>	Tax expense	(4.85)	4.85	-	-	-	6.99
<b>10</b>	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(74.08)	20.60	(57.48)	(53.48)	168.68	(0.10)
<b>11</b>	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>12</b>	Net Profit / (Loss) for the period (11 - 12)	(74.08)	20.60	(57.48)	(53.48)	168.68	(0.10)
<b>13</b>	Paid-up equity share capital ( Face Value @ Rs. 5/- Each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
<b>14</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,083.17
<b>15</b>	Earnings per share (before extraordinary items) (of ` 5 /- each) (not annualised):						
	Basic & Diluted	(0.19)	0.05	(0.29)	(0.14)	0.86	-
	<b>PARTICULARS OF SHAREHOLDING</b>						
	Public shareholding						
	No. of Shares	23366287	23719880	11859940	23366287	11859940	23719880
	% of Shareholding	59.32%	60.21%	65.21%	59.32%	60.21%	60.21%
	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	No. of Shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	No. of Shares	16027913	15674320	6327160	16027913	7837160	15674320
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	40.68%	39.79%	34.79%	40.68%	39.79%	39.79%



3, Hemu Castle, Nr. Goklibai School, Dadabhai Road, Vile Parle(W), Mumbai - 400 056.

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Statement of Assets and Liabilities	As on 30.09.2012	As on 31.03.2012
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	1969.71	1,969.71
(b) Reserves and surplus	5030.52	5,084.00
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>7,000.23</b>	<b>7,053.71</b>
<b>Share application money pending allotment</b>		
<b>Non-current liabilities</b>		
(a) Long-term borrowings	4.78	6.98
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>4.78</b>	<b>6.98</b>
<b>Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	227.86	227.16
(c) Other current liabilities	4.28	204.04
(d) Short-term provisions	-	1.20
<b>Sub-total - Current liabilities</b>	<b>232.14</b>	<b>432.40</b>
<b>TOTAL - EQUITY AND LIABILITIES ASSETS</b>	<b>7,237.15</b>	<b>7,493.09</b>
<b>Non-current assets</b>		
(a) Fixed assets	60.21	64.37
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	964.25	1,081.26
(d) Deferred tax assets (net)	68.8	68.80
(e) Long-term loans and advances	2237.35	2,246.21
(f) Other non-current assets	3.37	3.37
<b>Sub-total - Non-current assets</b>	<b>3,333.98</b>	<b>3,464.01</b>
<b>Current assets</b>		
(a) Current investments	-	-
(b) Inventories	96.01	159.79
(c) Trade receivables	422.59	423.68
(d) Cash and cash equivalents	9.25	24.32
(e) Short-term loans and advances	3289.94	3,352.22
(f) Other current assets	85.38	69.07
<b>Sub-total - Current assets</b>	<b>3,903.17</b>	<b>4,029.08</b>
<b>TOTAL - ASSETS</b>	<b>7,237.15</b>	<b>7,493.09</b>

NOTES :

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12th November, 2012
- 2). Limited Review Report has been carried by the Auditors of the Company on the stated Results.
- 3). The Position of Investor's complaints pursuant to Clause 41, of the Listing Agreement for the Quarter ended 30th September 2012 is Opening - NIL, Received - NIL, Closing - NIL.
- 4). Equity Share of the Company has a Face Value of Rs. 5/- each.
- 5). 4. Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable.

Place : Mumbai

Date : 12/11/2012

**ODYSSEY CORPORATION LIMITED**

*Hmehw*

AUTHORISED SIGNATORY/DIRECTOR

3, Hemu Castle, Nr. Goklibai School, Dadabhai Road, Vile Parle(W), Mumbai - 400 056.

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