

CIN NO: L67190MH1995PLC085403

Date: 14th November, 2014

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub : Outcome of the Board Meeting held on 14th November, 2014

With reference to the subject cited above, the Board of Directors of the Company has approved unaudited financial results for the quarter ended 30th September, 2014.

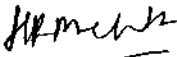
This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly

For Odyssey Corporation Limited
For ODYSSEY CORPORATION LTD.


Director / Authorised Signatory

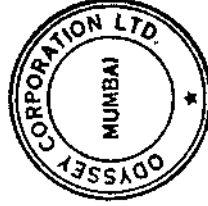
Hiten R Mehta



Odyssey Corporation Limited

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014						
Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous	Half Year ended 30/09/2014	Corresponding half year 30/09/2013	Previous year ended 31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	274.59	4.69	0.63	279.28	30.86	57.43
(b) Other operating income						
Total income from operations (net) Expenses	274.59	4.69	0.63	279.28	30.86	57.43
2 Expenses						
(a) Cost of materials consumed				435.74	18.80	21.63
(b) Purchases of stock-in-trade	435.74					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(128.04)	3.96	2.79	(124.08)	62.03	81.48
(d) Employee benefits expense	2.75	3.45	5.81	6.20	11.33	19.04
(e) Depreciation and amortisation expense	1.66	1.67	2.09	3.33	4.17	8.05
(f) Other expenses	2.59	4.21	19.03	6.80	56.77	331.88
Total expenses	314.70	13.29	29.72	327.99	153.10	462.08
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(40.11)	(8.60)	(29.09)	(48.71)	(122.24)	(404.65)
4 Other income	97.67	59.53	237.30	157.20	295.98	400.79
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	57.56	50.93	208.21	108.49	173.74	(3.86)
6 Finance costs	0.02	0.07	0.15	0.09	0.35	0.76
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	57.54	50.86	208.06	108.40	173.39	(4.62)
8 Exceptional items						(94.12)
9 Profit / (Loss) from ordinary activities before tax (7+8)	57.54	50.86	208.06	108.40	173.39	89.50
10 Tax expense						
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	57.54	50.86	208.06	108.40	173.39	89.50
12 Extraordinary items (net of tax expense)						
13 Net Profit / (Loss) for the period (11 - 12)	57.54	50.86	208.06	108.40	173.39	89.50
17 Paid-up equity share capital / Face Value @ Rs. 5/- Each	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						5,076.80
19(i) Earnings per share (before extraordinary items) (of 5/- each) [not annualised]:						
Basic & Diluted	0.15	0.13	0.53	0.28	0.44	0.23
PARTICULARS OF SHAREHOLDING						
Public shareholding	21873125	22490913	23366287	21873125	23366287	22490913
No. of Shares	55.52%	57.09%	59.32%	55.52%	59.32%	57.09%
% of Shareholding						

Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous	Half Year ended 30/09/2014	Corresponding half year 30/09/2013	Previous year ended 31/03/2014
Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
No. of Shares	NIL	NIL	NIL	NIL	NIL	454000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	2.69%
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	1.15%
b) Non - encumbered						
No. of Shares	17521075	16903287	16027913	17521075	16027913	16903287
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	97%
Percentage of shares (as a % of the total share capital of the company)	44.48%	42.91%	40.68%	44.48%	40.68%	42.91%



FOR ODYSSEY CORPORATION LTD.

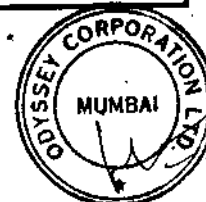
W. Mehta

Director / Authorised Signatory

Rs' in 'Lakhs

Statement of Assets and Liabilities	As on 30.09.2014	Previous half year ended on 30.09.2013	As on 31.03.2014
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1,969.71	1,969.71	1,969.71
(b) Reserves and surplus	5,184.80	5,160.69	5,077.01
(c) Money received against share warrants	-	-	-
Sub-total - Shareholders' funds	7,154.51	7,130.40	7,046.72
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings	-	-	-
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
Sub-total - Non-current liabilities	-	-	-
Current liabilities			
(a) Short-term borrowings	440.32	-	165.82
(b) Trade payables	306.48	322.18	298.94
(c) Other current liabilities	34.50	137.64	41.35
(d) Short-term provisions	-	-	-
Sub-total - Current liabilities	781.30	459.82	506.11
TOTAL - EQUITY AND LIABILITIES ASSE	7,935.81	7,590.22	7,552.83
Non-current assets			
(a) Fixed assets	31.15	52.05	34.48
(b) Goodwill on consolidation *	-	-	-
(c) Non-current investments	696.33	661.83	288.19
(d) Deferred tax assets (net)	167.08	73.43	167.08
(e) Long-term loans and advances	1,903.78	2,305.75	2,392.05
(f) Other non-current assets	0.33	0.33	0.33
Sub-total - Non-current assets	2,798.67	3,093.39	2,882.13
Current assets			
(a) Current investments	-	-	-
(b) Inventories	139.52	34.89	15.45
(c) Trade receivables	413.62	410.67	416.67
(d) Cash and cash equivalents	33.06	8.30	4.38
(e) Short-term loans and advances	4,491.18	3,983.44	4,174.43
(f) Other current assets	59.76	59.53	59.77
Sub-total - Current assets	5,137.14	4,496.83	4,670.70
TOTAL - ASSETS	7,935.81	7,590.22	7,552.83

NOTES :

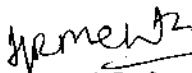


- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November,2014
- 2). Limited Review Report has been carried by the Auditors of the Company on the stated Results.
- 3). The Position of Investor's complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 30th September 2014 is Opening - NIL,Received -NIL,Closing - NIL.
- 4). Equity Share of the Company has a Face Value of Rs. 5/- each.
- 5) Tax Provision will be made at the end of the year.
- 6). Pending decision on estimation of useful life of tangible assets and computation of depreciation thereon under the Companies Act, 2013,depreciation for the quarter has been charged on the basis of useful life and at rates followed up to 31st March 2014.Difference , if any, will be recognized at the year end.

Dated : 14th November ,2014

Place : Mumbai

For **Odyssey Corporation Limited**
For ODYSSEY CORPORATION LTD.


Director / Authorized Signatory
Director.