

CIN NO: L67190MH1995PLC085403

Date: 14th February, 2015

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Sub : Outcome of the Board Meeting held on 14th February, 2015

With reference to the subject cited above, the Board of Directors of the Company has approved unaudited financial results for the quarter ended 31st December, 2014.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly

For Odyssey Corporation Limited


Director

Hiten R Mehta



Odyssey Corporation Limited

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED 31ST DECEMBER, 2014

Particulars	3 months ended	Preceding 3	Corresponding	Nine Month	Nine Month ended	Previous
	31/12/2014	months ended	3 months	ended	Month ended	year ended
	(Unaudited)	30/09/2014	ended	31/12/2014	31/12/2013	31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	288.77	274.59	14.15	567.84	45.01	57.43
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net) Expenses	288.77	274.59	14.15	567.84	45.01	57.43
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	219.31	435.74	-	654.84	18.80	21.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.51	(128.04)	10.45	(29.56)	72.48	81.48
(d) Employee benefits expense	3.35	2.75	3.68	9.56	14.92	19.04
(e) Depreciation and amortisation expense	1.66	1.66	2.1	4.99	6.27	8.05
(f) Other expenses	7.88	2.59	69.65	14.95	126.48	331.88
Total expenses	326.71	314.70	85.88	654.78	238.95	462.08
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(37.94)	(40.11)	(71.73)	(86.94)	(193.94)	(404.65)
4 Other income	115.51	97.67	24.68	272.45	318.73	400.79
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	77.57	57.56	(47.05)	185.51	124.79	(3.86)
6 Finance costs	-	0.02	0.12	0.09	0.53	0.76
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	77.57	57.54	(47.17)	185.42	124.26	(4.62)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	77.57	57.54	(47.17)	185.42	124.26	(4.62)
10 Tax expense	-	-	-	-	-	(94.12)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	77.57	57.54	(47.17)	185.42	124.26	89.50
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	77.57	57.54	(47.17)	185.42	124.26	89.50
17 Paid-up equity share capital (Face Value @ Rs. 5/- Each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,076.80
19(i) Earnings per share (before extraordinary items) (of 5/- each) (not annualised):						
Basic & Diluted	0.20	0.15	(0.12)	0.47	0.32	0.23
PARTICULARS OF SHAREHOLDING						
Public shareholding						
No. of Shares		21873125	22503703		22503703	22490913
% of Shareholding		55.52%	57.12%		57.12%	57.09%
Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
No. of Shares	NIL	NIL	NIL	NIL	NIL	454000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	2.69%
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	1.15%
b) Non - encumbered						
No. of Shares	17501286	17521075	16890497	17501286	16890497	16903287
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	97%
Percentage of shares (as a % of the total share capital of the company)	44.43%	44.48%	42.88%	44.43%	42.88%	42.91%

NOTES:

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14February,2015
- 2). Limited Review Report has been carried by the Auditors of the Company on the stated Results.
- 3). The Position of Investor's complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 31st December, 2014 is Opening - NIL, Received -NIL, Closing - NIL.
- 4). Equity Share of the Company has a Face Value of Rs. 5/- each.
- 5) Tax Provision will be made at the end of the year.
- 6). Pending decision on estimation of useful life of tangible assets and computation of depreciation thereon under the Companies Act, 2013, depreciation for the quarter has been charged on the basis of useful life and at rates followed up to 31st

Dated : 14th February, 2015
Place : Mumbai



For Odyssey Corporation Ltd.

Hemant B
Director