

CIN NO: L67190MH1995PLC085403

Date: 30th May , 2015

To,
The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub : Outcome of the Board Meeting held on 30th May, 2015

With reference to the subject cited above, the Board of Directors of the Company has approved audited financial results for the quarter and year ended 31st March, 2015.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly

For Odyssey Corporation Limited


Director

Hitendra R Mehta



Odyssey Corporation Limited

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR & QUARTER ENDED 31ST MARCH, 2015

Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014	Standalone Current year ended 31/03/2015	Standalone Previous year ended 31/03/2014	Rs in Lacs	
						Consolidate Current year ended 31/03/2015	Consolidate Previous year ended 31/03/2014
1							
(a) Net sales/Income from operations (Net of excise duty)	2,194.58	288.77	12.42	2,762.42	57.43	2,762.42	57.43
(b) Other operating income					57.43	2,762.42	57.43
Total income from operations (net) Expenses	2194.58	288.77	12.42	2,762.42	57.43	2,762.42	57.43
2							
Expenses							
(a) Cost of materials consumed	2116.75	219.31	2.83	2831.59	21.63	2831.59	21.63
(b) Purchases of stock-in-trade							
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.96)	94.51	9	(30.52)	81.48	(30.52)	81.48
(d) Employee benefits expense	3.16	3.35	4.12	12.72	19.04	12.72	19.04
(e) Depreciation and amortisation expense	8.67	1.66	1.78	13.66	8.05	15.26	9.65
(f) Other expenses	469.04	7.88	205.4	483.99	366.18	620.42	368.12
Total expenses	2656.66	326.71	223.13	3311.44	436.38	3449.47	499.92
3							
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(462.08)	(37.94)	(210.71)	(549.02)	(378.95)	(687.05)	(442.49)
4							
Other income	369.73	115.51	96.47	642.18	374.92	644.04	377.16
5							
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(92.35)	77.57	0.23	0.99	(4.03)	(43.01)	(65.33)
6							
Finance costs							
7							
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(92.35)	77.57	(114.47)	93.07	(4.52)	(43.10)	(65.92)
8							
Exceptional items							
9							
Profit / (Loss) from ordinary activities before tax (7+8)	(92.35)	77.57	(114.47)	93.07	(4.52)	(43.10)	(65.92)
10							
Tax expense	(2.31)	-	(94.12)	(2.31)	(94.12)	(2.31)	(94.23)
11							
Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(90.04)	77.57	(20.35)	95.38	(9.50)	(40.79)	(28.41)
12							
Extraordinary items (net of tax expense)							
13							
Net Profit / (Loss) for the period (11 - 12)	(90.04)	77.57	(20.35)	95.38	(9.50)	(40.79)	(28.41)
14							
Share of profit / (loss) of associates*							
15							
Minority interest*							
16							
Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	(90.04)	77.57	(20.35)	95.38	(9.50)	(40.29)	(28.86)
17							
Paid-up equity share capital (Face Value @ Rs. 5/- Each)	1969.71	1969.71	1969.71	1969.71	1969.71	1969.71	1969.71
18							
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				5171.55	5076.71	4779.13	4791.5
19(i)							
Earnings per share (before extraordinary items)(of '₹' - each) (not annualised):							
Basic & Diluted	(0.23)	0.20	(0.09)	0.24	(0.23)	(0.10)	0.07
PARTICULARS OF SHAREHOLDING							
Public shareholding							
No. of Shares	21892864	22503703	22490913	21892864	22490913	21892864	22,490,913
% of Shareholding	55.5738	57.12%	57.09%	55.5738	57.09%	55.5738	57.09%
Promoters and Promoter Group Shareholding **							
a) Pledged / Encumbered	NIL	NIL	454000	NIL	454000	NIL	454000



- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	2.69%	NIL	2.69%	NIL		0.0269
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	1.15%	NIL	1.15%	NIL		0.0115
b) Non - encumbered								
No. of Shares	17501336	16890497	16449287	17501336	16903287	17501336	16449287	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100%	97.31%	100.00%	97%	100%		0.9731
Percentage of shares (as a % of the total share capital of the company)	44.43%	42.88%	41.75%	44.43%	42.91%	44.43%		0.4175
Place: Mumbai								
SD/Date : 30/05/2015								



Statement of Assets and Liabilities As At 31st March, 2015	Standalone As at 31st March,		Consolidated As At 31st March,	
	2015	2014	2015	2014
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	1969.71	1969.71	1969.71	1969.71
(b) Reserves and surplus	5171.55	5077.01	4779.13	4820.27
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	7141.26	7046.72	6748.84	6789.98
application money pending allotment				
Minority Interest			(1.31)	(0.82)
Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	-	-	-	-
Current liabilities				
(a) Short-term borrowings	697.93	165.82	697.93	165.82
(b) Trade payables	2594.89	298.94	2598.34	301.60
(c) Other current liabilities	0.79	41.35	0.79	70.09
(d) Short-term provisions	15.93	-	15.93	-
Sub-total - Current liabilities	3309.54	506.11	3312.99	537.51
TOTAL - EQUITY AND LIABILITIES	10450.80	7552.83	10060.52	7326.67
ASSETS				
Non-current assets				
(a) Fixed assets	19.60	34.48	19.60	34.48
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	659.07	288.19	656.47	285.59
(d) Deferred tax assets (net)	170.30	167.09	257.05	253.83
(e) Long-term loans and advances	1901.46	2392.05	1901.46	2392.05
(f) Other non-current assets	0.33	0.33	0.33	1.93
Sub-total - Non-current assets	2750.76	2882.14	2834.91	2967.88
Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	45.96	15.44	45.96	15.44
(c) Trade receivables	2305.80	416.67	2305.80	547.44
(d) Cash and cash equivalents	11.56	4.38	12.92	5.73
(e) Short-term loans and advances	5336.47	4174.43	4859.08	3728.81
(f) Other current assets	0.25	59.77	1.85	61.37

Rs' in Lakhs



Sub-total - Current assets	7700.04	4670.69	7225.61	4358.79
TOTAL - ASSETS	10450.80	7552.83	10060.52	7326.67

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting Held on 30th May, 2015
2. The Position of Investor's complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2014 is Openig :- Nil, Received:- Nil, Cleared:-Nil, Closing :- Nil.
3. Equity Shares of the Company has a face value of Rs 5/- each
4. Previous year figures have been regrouped / rearranged wherever considered necessary to make them combarable.
5. Figures for the three months ended 31st March,2014 and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures (regrouped / re-classified as per Revised Schedule VI) upto the third quarter of the respective financial years.
6. Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. The written down value of Fixed Assets whose lives have expired as at 1st April, 2014 have been adjusted in opening balance of Profit & Loss Account to Rs. 122,322/- & correspondingly Deferred Tax Assets of Rs. 37,378/-

Place : Mumbai
Date : 30/05/2015

For Odyssey Corporation Limited
Director

