

Date : 2<sup>nd</sup> September 2011

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Sub : Outcome of our board meeting held on Friday, 2<sup>nd</sup> September, 2011**  
**Ref : Odyssey Corporation Limited**

This is with reference to the above , the Board of Directors of the company has converted the 15,10,000 warrants into Equity Capital of 15,10,000 Equity Shares of Rs. 38/- (face value 10/- and 28/- premium) each and allotted 15,10,000 Equity Shares which were issued on conversion of out of 1,47,00,000 warrants in to 1,47,00,000 Equity Shares on preferential basis.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,  
For **Odyssey Corporation Limited**

Company Secretary

