

Date: 11.11.2022

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

BSE Scrip Code: 531996

Sub: Outcome of the Meeting of Board of Directors Held on Friday, 11th November, 2022 at 04:00 P.M.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Friday, November 11, 2022, inter alia, has approved the following items:

1. Considered and Approved the Unaudited Financial Results (Standalone & Consolidated) of the company along with Limited Review Report for the Quarter and Half year ended 30th September, 2022,

We further inform you that the Board Meeting commenced at 04:00 pm today and concluded at 6.30 pm.

Kindly take same on your records.

Thanking You,

For, ODYSSEY CORPORATION LIMITED

Hiten Mehta
MR. HITEN MEHTA
DIRECTOR
DIN: 01875252



Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2022.
2. Limited Review Report.



ABN & Co.

CHARTERED ACCOUNTANTS

S.C. Kabra
B.Com., FCA, ACS, DISA (ICAI)
B. M. Bhandari
B.Com., FCA
Vinod Jain
B.Com., FCA

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.
Tel. : 022 - 66719058 / 66719417
E-Mail : sckabra@hotmail.com

Limited Review Report on unaudited standalone financial results of Odyssey Corporation Limited for the quarter and half year ended on September 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Odyssey Corporation Limited.
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Odyssey Corporation Limited ("the Company") for the quarter and half year ended on September 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABN & CO.
Chartered Accountants
FR.No. 004447C

CA S.C. KABRA
Partner
M.No. 035604
Place: Mumbai
Date: 11/11/2022
UDIN:22035604BCWEPG9038



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ODYSSEY CORPORATION LIMITED		
Statement of Standalone Assets and Liabilities		
(Rs. In Lacs)		
Particulars	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)
ASSETS :		
[1] Non-Current Assets:		
(a) Property, Plant and Equipment	109.91	119.86
(b) Capital Work - In - Progress	-	-
(c) Goodwill on Consolidation	-	-
(d) Other Intangible assets	0.01	0.01
(e) Financial Assets		
(i) Investments	429.41	434.76
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(f) Deferred tax assets (Net)	72.32	72.12
(g) Other non-current assets	497.01	497.33
(h) Loans and Advances	-	-
Total Non Current Assets	1,108.66	1,124.08
[2] Current Assets:		
(a) Inventories	989.04	798.29
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	222.95	165.57
(iii) Cash & Cash Equivalents	1.51	61.00
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	5,231.15	5,229.95
(vi) Other Financial Assets	16.41	14.14
(c) Current Tax(Assets)	114.02	113.79
(d) Other Current Assets	26.57	-
Total Current Assets	6,601.65	6,382.74
TOTAL ASSETS	7,710.31	7,506.82
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share Capital	1,969.71	1,969.71
(b) Other Equity	5,631.07	5,452.19
Total Equity	7,600.78	7,421.90
Liabilities:		
[1] Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	33.46	35.04
(ii) Other financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax Liabilities (Net)	-	-
Total Non-Current Liabilities	33.46	35.04
[2] Current Liabilities:		
(a) Financial liabilities		
(i) Borrowings	5.17	6.31
(ii) Trade payables	10.16	6.23
(iii) Other financial Liabilities	-	-
(b) Other current liabilities	60.74	37.33
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	76.07	49.87
TOTAL EQUITY AND LIABILITIES	7,710.31	7,506.82



For ABN & CO.

[Signature]
Partner.

FRN 004447C

SC Kalbag

MAI 035604



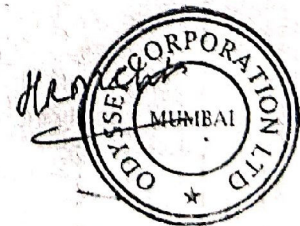
Odyssey Corporation Limited

STATEMENT OF STANDALONE CASHFLOW FOR THE HALF YEAR ENDED 30th SEPT 2022

A	Cash Flow From Operating Activities	Amount in Lakhs	
		30th Sep 2022 (Unaudited)	30th Sep 2021 (Unaudited)
	Net Profit Before Tax As Per Profit And Loss Account		
	Adjustments For:	184.46	434.46
	Depreciation		
	Dividend Received	9.96	11.25
	Profit on sale of Fixed Assets	(1.03)	(1.15)
	Loss on Sale of Investment	-	11.81
	Interest Income	-	-
	Interest Expenses	(179.82)	(182.23)
	Operating Profit Before Working Capital Changes	1.96	2.03
		15.51	276.17
	Decrease/(Increase) In Inventories		
	Decrease/(Increase) In Trade Receivables	(190.76)	(358.46)
	Decrease/(Increase) In Loan & Advances	(57.37)	(25.40)
	Decrease/(Increase) In Other Current Assets	(1.20)	(160.80)
	Increase/(Decrease) in Trade Payables	(28.84)	170.99
	Increase/(Decrease) in Other Current Liabilities	3.92	13.92
	Decrease/(Increase) In Non Current Loan & Advances	23.41	(13.19)
		0.32	(25.09)
	Cash generated From Operations	(235.01)	(121.86)
	Income Taxes Paid		
	Short provision of tax for earlier years	0.67	1.70
	Net Cash Flow From Operating Activities (A)	(235.68)	(123.56)
B	Cash Flow From Investing Activities		
	(Purchase of Fixed Assets)		
	Sale of Fixed Assets	-	5.00
	Interest Received		
	Sale/(Purchase) of Investments	179.82	182.23
	Dividend Received		(68.36)
		1.05	1.15
	Net Cash Flow From Investing Activities (B)	180.87	120.02
C	Cash Flow From Financing Activities		
	Proceeds from Long term Borrowing		1.97
	Repayment of Long Term Borrowing	(2.72)	-
	Interest paid	(1.96)	(2.03)
	Net Cash Flow From Financing Activities (C)	(4.68)	(0.06)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(59.49)	(3.60)
	Net Increase/(Decrease) In Cash And Cash Equivalents:		
	Opening Balance	61.00	4.01
	Closing Balance	1.51	0.41
	Net Increase/(Decrease) In Cash And Cash Equivalents	(59.49)	(3.60)



For ABN & CO
[Signature]
 Partner



FRN 004447C
 S.C. Kabis
 M.N. 035604



S.C. Kabra

B.Com., FCA, ACS, DISA (ICAI)

B. M. Bhandari

B.Com., FCA

Vinod Jain

B.Com., FCA

ABN & Co.
CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.

Tel. : 022 - 66719058 / 66719417

E-Mail : sckabra@hotmail.com

Limited Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2022 of Odyssey Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Odyssey Corporation Limited
Mumbai

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Odyssey Corporation Limited ("the Parent") and its subsidiaries, (the Parent and its subsidiaries together referred to as "the Group") and total comprehensive income/(loss) for the quarter and half year ended September 30, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This result includes Quarterly Financial Results of the following entities:

- Odyssey Infrabuild Pvt Ltd
- Odyssey Global Pvt Ltd
- Odyssey Media & Entertainment Pvt Ltd



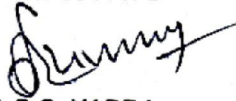
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Durg ☎ 0788-2325820

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABN & CO.
Chartered Accountants
FR.No. 004447C



CA S.C. KABRA
Partner
M.No. 035604



Place: Mumbai
Date: 11/11/2022

UDIN:22035604BCWFGG6415

ODYSSEY CORPORATION LTD							
Consolidated Financial Results							
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended on 30th September, 2022							
Sr. No	Particulars	For the Quarter Ended on			For the Half Year Ended		(Rs. In Lacs)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	For the Year Ended on
		Un-audited					Audited
I	Revenue from operations	1,751.31	2,588.12	3,852.23	4,339.43	6,126.33	10025.47
II	Other Income	91.84	89.03	169.31	180.87	293.38	442.62
III	Total Revenue (I+II)	1,843.15	2,677.15	4,021.54	4,520.30	6,419.71	10,468.09
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	1,749.90	2,686.70	3,876.36	4,436.60	6258.00	10192.36
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(31.49)	(159.26)	(53.98)	(190.75)	(358.46)	(502.81)
	Employee Benefit Expense	10.96	11.00	10.82	21.96	18.85	44.00
	Financial Costs	1.06	0.90	1.11	1.96	2.88	3.69
	Depreciation and Amortization Expense	4.96	4.99	5.45	9.95	11.24	21.26
	Other Expenses	25.87	30.77	37.52	56.64	56.01	106.61
	Total Expense	1,761.26	2575.10	3877.28	4,336.36	5988.52	9865.11
V	Profit before exceptional and extraordinary items and tax	81.89	102.05	144.26	183.94	431.19	602.98
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	81.89	102.05	144.26	183.94	431.19	602.98
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	81.89	102.05	144.26	183.94	431.19	602.98
X	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Income Tax Earlier Year	-	-	-	0.44	-	-
	(3) MAT credit Entitlement	-	-	-	-	-	-
	(4) Deferred tax	1.16	(0.01)	(2.90)	1.15	-2.92	(1.69)
XI	Profit(Loss) from the period from continuing operations	80.29	102.06	147.16	182.35	434.11	604.67
XII	Minority Interest	(0.05)	(0.02)	(0.03)	(0.07)	(0.23)	(0.78)
XIII	Profit(Loss) from the period from continuing operations (after minority interest)	80.24	102.04	147.13	182.28	433.88	603.89
XIV	Other Comprehensive Income (net of tax)	48.80	(46.15)	21.43	2.65	19.38	(48.23)
	Item that will be reclassified in profit & loss a/c	55.67	(61.67)	28.64	4.00	25.90	(72.67)
	Income Tax relating to Items that will be reclassified to Profit & Loss A/C	(16.87)	15.52	(7.21)	(1.35)	(6.52)	24.44
XV	Total Comprehensive Income for the period (XI+XII)	129.04	55.89	168.56	184.93	453.26	555.66
XVI	Net Profit Attributable to:						
a)	Owners of the company	34.94	44.44	64.65	79.38	190.65	262.99
b)	Non Controlling Interest	45.30	57.60	82.48	102.90	243.23	340.90
	Other Comprehensive Income attributable to						
a)	Owners of the company	21.25	(20.10)	9.42	1.15	8.52	(21.00)
b)	Non Controlling Interest	27.55	(26.05)	12.01	1.50	10.86	(27.23)
	Total Comprehensive Income attributable to						
a)	Owners of the company	56.20	24.34	74.06	80.54	199.16	241.99
b)	Non Controlling Interest	72.84	31.55	94.50	104.39	254.10	313.87
XVII	Paid-up Equity share capital (at par Value of Rs.5 each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
XVIII	Reserves excluding revaluation reserves						4,944.81
XIX	a) Earning per equity share before Exceptional items						
	(1) Basic	0.20	0.26	0.37	0.46	1.10	1.53
	(2) Diluted	0.20	0.26	0.37	0.46	1.10	1.53
	b) Earning per equity share after Exceptional items						
	(1) Basic	0.20	0.26	0.37	0.46	1.10	1.53
	(2) Diluted	0.20	0.26	0.37	0.46	1.10	1.53
	Notes:						
	1) The Above Financial results for the quarter and half year ended 30th September, 2022 have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified by the Ministry of Affairs.						
	2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 11th November, 2022						
	3) The auditors of the company have carried out a "Limited Review" of the financial results for the Quarter and half year ended 30th September, 2022 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion						
	4) The Company's business activity fall within a single primary business segment.						
	5) Previous year's figures are re-grouped, re-classified wherever necessary.						
	Date: 11.11.2022						
	Place: Mumbai						



For ABN & CO.

 Partner.

FRN 004447C
 SC Kabay
 MN 035604



ODYSSEY CORPORATION LTD		
Statement Consolidated of Assets and Liabilities		
(Rs. In Lacs)		
Particulars	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)
ASSETS:		
[1] Non-Current Assets:		
(a) Property, Plant and Equipment	109.91	119.87
(b) Capital Work - In - Progress	-	-
(c) Goodwill on Consolidation	-	-
(d) Other Intangible assets	0.01	0.01
(e) Financial Assets		
(i) Investments	426.81	432.16
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(f) Deferred tax assets (Net)	72.32	72.12
(g) Other non-current assets	-	-
(h) Loans and Advances	-	-
Total Non Current Assets	609.05	624.16
[2] Current Assets:		
(a) Inventories	989.04	798.29
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	222.95	165.57
(iii) Cash & Cash Equivalents	2.90	61.91
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	5,231.15	5,229.95
(vi) Other Financial Assets	16.41	14.64
(c) Current Tax(Assets)	114.02	113.78
(d) Other Current Assets	26.57	-
Total Current Assets	6,603.04	6,384.14
TOTAL ASSETS	7,212.09	7,008.30
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share Capital	1,969.71	1,969.71
(b) Other Equity	5,123.15	4,944.80
Total Equity	7,092.86	6,914.51
Liabilities:		
[1] Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	33.46	35.15
(ii) Other financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax Liabilities (Net)	-	-
Total Non-Current Liabilities	33.46	35.15
[2] Current Liabilities:		
(a) Financial liabilities		
(i) Borrowings	5.17	6.31
(ii) Trade payables	10.15	6.56
(iii) Other financial Liabilities	-	-
(b) Other current liabilities	70.45	45.76
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	85.77	58.63
TOTAL EQUITY AND LIABILITIES	7,212.09	7,008.30



For ADN & CO.
[Signature]
 Partner.

FRN 004447C
 S C KABRA
 MN 035604



Odyssey Corporation Limited

STATEMENT OF CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30th SEPT 2022

		Rs. In Lacs	
A	Cash Flow From Operating Activities	30th Sep 2022 (Unaudited)	30th Sep 2021 (Unaudited)
	Net Profit Before Tax As Per Profit And Loss Account	183.93	431.19
	Adjustments For:		
	Depreciation	9.95	11.24
	Dividend Received	(1.05)	(1.15)
	Profit/Loss on sale of Fixed Assets	-	11.81
	Loss on Sale of Investment	-	-
	Interest Income	(179.81)	(182.23)
	Interest Expenses	1.96	2.88
	Long Term Capital Loss	-	-
	Speculation Gain	-	-
	Operating Profit Before Working Capital Changes	14.98	273.74
	Decrease/(Increase) In Inventories	(190.75)	(358.46)
	Decrease/(Increase) In Trade Receivables	(57.38)	(25.40)
	Decrease/(Increase) In Loan & Advances	(1.20)	(160.80)
	Decrease/(Increase) In Other Financial Assets	(28.34)	272.97
	Increase/(Decrease) in Trade Payables	3.60	13.92
	Increase/(Decrease) in Other Current Liabilities	24.68	(13.14)
	Decrease/(Increase) In Non Current Loan & Advances	-	(4.21)
	Cash generated From Operations	(234.41)	(1.38)
	Income Taxes Paid	0.68	1.70
	Short provision of tax for earlier years	-	-
	Net Cash Flow From Operating Activities (A)	(235.09)	(3.08)
	B Cash Flow From Investing Activities		
	(Purchase)/Sale Of Fixed Assets	-	5.00
	Sale of Fixed Assets		
	Interest Received	179.81	182.23
	Sale/(Purchase) of Investments	-	(68.36)
	Dividend Received	1.05	1.15
	Net Cash Flow From Investing Activities (B)	180.86	120.02
	C Cash Flow From Financing Activities		
	Proceeds from Long term Borrowing	-	(117.52)
	Repayment of Long Term Borrowing	(2.82)	-
	Interest paid	(1.96)	(2.88)
	Net Cash Flow From Financing Activities (C)	(4.78)	(120.40)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(59.01)	(3.46)
	Net Increase/(Decrease) In Cash And Cash Equivalents:		
	Opening Balance	61.91	4.77
	Closing Balance	2.90	1.31
	Net Increase/(Decrease) In Cash And Cash Equivalents	(59.01)	(3.46)



For ABN & CO.

Partner

FRN 004447C
S C Kabra
MN 035604

